

Fiscal Year 2025-2026							
USING MAX CAPTURE							
VALUE	FC3		CM		Council		
	TO SET RATE	ACTUAL COMMITMENT	TO SET RATE	ACTUAL COMMITMENT	TO SET RATE	ACTUAL COMMITMENT	
REAL ESTATE VALUE	\$337,811,800	\$337,811,800	\$337,811,800	\$337,811,800	\$337,811,800	\$337,811,800	
PERSONAL PROPERTY	\$5,809,023	\$5,809,023	\$5,809,023	\$5,809,023	\$5,809,023	\$5,809,023	
TOTAL TAXABLE VALUE	\$343,620,823	\$343,620,823	\$343,620,823	\$343,620,823	\$343,620,823	\$343,620,823	
HOMESTEAD EXEMPT VALUE	\$11,262,500	\$11,262,500	\$11,262,500	\$11,262,500	\$11,262,500	\$11,262,500	
76% OF HOMESTEAD EXEMPT VALUE	\$8,559,500	\$8,559,500	\$8,559,500	\$8,559,500	\$8,559,500	\$8,559,500	
BETE VALUE	\$1,606,000	\$1,606,000	\$1,562,000	\$1,562,000	\$1,562,000	\$1,562,000	
REIMBURSEABLE BETE VALUE (50%)	\$803,000	\$803,000	\$803,000	\$803,000	\$803,000	\$803,000	
LESS MAX CAPTURED ASSESSED VALUE	\$44,012,418	0	\$44,012,418	0	\$44,012,418	0	
	41362700						
TOTAL VALUATION BASE	\$308,970,905	\$352,983,323	\$308,970,905	\$352,983,323	\$308,970,905	\$352,983,323	
APPROPRIATION							
COUNTY	\$446,421.00	\$446,421.00	\$446,421.00	\$446,421.00	\$446,421.00	\$446,421.00	
MUNICIPAL	\$3,245,090.95	\$3,245,090.95	\$3,587,392.20	\$3,587,392.20	\$3,399,795.20	\$3,399,795.20	
TIF FINANCING PLAN AMOUNT		\$831,834.70		\$888,009.21		\$860,618.24	
SCHOOL	\$3,906,476.00	\$3,906,476.00	\$3,906,476.00	\$3,906,476.00	\$3,906,476.00	\$3,906,476.00	
TOTAL	\$7,597,987.95	\$8,429,822.65	\$7,940,289.20	\$8,828,298.41	\$7,752,692.20	\$8,613,310.44	
ALLOWABLE DEDUCTIONS							
STATE MUNICIPAL REVENUE SHARING	\$582,749.00	\$582,749.00	\$582,749.00	\$582,749.00	\$582,749.00	\$582,749.00	
OTHER REVENUES	\$1,093,667.61	\$1,093,667.61	\$1,093,667.61	\$1,093,667.61	\$1,093,667.61	\$1,093,667.61	
BETE REIMBURSEMENT	\$15,542.00 [1]	\$15,542.00	\$15,542.00 [2]	\$15,542.00	\$15,542.00	\$15,542.00	
HOMESTEAD REIMBURSEMENT	\$166,477.00 [3]	\$166,477.00	\$166,477.00	\$166,477.00	\$166,477.00	\$166,477.00	
TOTAL DEDUCTIONS	\$1,858,435.61	\$1,858,435.61	\$1,858,435.61	\$1,858,435.61	\$1,858,435.61	\$1,858,435.61	
NET TO BE RAISED BY TAXATION	\$5,739,552.35	\$6,571,387.05	\$6,081,853.60	\$6,969,862.81	\$5,894,256.60	\$6,754,874.84	
MAXIMUM TAX COMMITMENT	\$6,026,529.96	\$6,899,956.40	\$6,385,946.27	\$7,318,355.95	\$6,188,969.42	\$7,092,618.58	
MINIMUM TAX RATE	0.018576	0.018617	0.019684	0.019746	0.019077	0.019137	
MAXIMUM TAX RATE	0.019505	0.019548	0.020668	0.020733	0.020031	0.020093	
CHOSEN TAX RATE	0.0189	0.0189	0.020176	0.020239	0.019554	0.019615	
Current Rate	0.0199	0.0199	0.0199	0.0199	0.0199	0.0199	
TAX FOR COMMITMENT	\$5,839,550.10	\$6,671,384.80	\$6,233,899.93	\$7,144,109.38	\$6,041,613.01	\$6,923,746.71	
OVERLAY	\$99,997.76	\$99,997.76	\$152,046.34	\$174,246.57	\$147,356.41	\$168,871.87	
MAXIMUM OVERLAY	\$328,569.35	\$328,569.35	\$348,493.14	\$348,493.14	\$337,743.74	\$337,743.74	
OVERLAY AS %	1.66%	1.45%	2.38%	2.38%	2.38%	2.38%	

[1] On Revenue tab

[2] On Revenue tab

[3] create formula